

# TRUMAN ENTERPRISE MANAGEMENT COMMITTEE

DRAFT FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 2011

"H F TRUMAN", "A J FELGATE", "WALSALL ENTERPRISE" NARROWBOATS

	y/e 31st March 2011				2010	2009	2008
	Truman	Felgate	Enterprise	Total	Total	Total	Total
<b>Receipts</b>	£.	£.	£.	£.	£.	£.	£.
Bookings	3,142.50	1,763.50	8,410.00	13,316.00	17,335.00	19,802.00	20,550.10
Training	0.00	0.00		0.00	0.00	190.00	982.00
Donations and sundry income	180.10	180.10	236.40	596.60	1,710.19	1,347.34	245.70
Project contributions	480.00	480.00		960.00	900.00	2,700.00	190.00
Interest on deposit account				3.55	1.62	75.51	480.54
<b>TOTAL RECEIPTS</b>	<b>£3,802.60</b>	<b>£2,423.60</b>	<b>£8,646.40</b>	<b>£14,876.15</b>	<b>19946.81</b>	<b>24114.85</b>	<b>22448.34</b>
<b>Payments</b>							
Licence & Insurance	1,440.48	1,431.21	1,473.54	4,345.24	4210.67	4116.00	4594.82
Gas, Fuel & Oil	259.46	180.78	377.17	817.41	1445.10	1444.08	951.16
Moorings	1,625.26	1,625.26	1,625.26	4,875.78	4671.75	4529.88	4491.00
Cleaning & Turn-around	0.00	0.00	53.82	53.82	444.22	431.78	668.33
Repairs & replacements	113.34	113.34	7.28	233.96	35.98	655.09	3733.99
Maintenance & new equipment	489.80	489.80	0.00	979.60	4424.62	4891.58	339.84
Training	61.78	61.78		123.55	140.00	1353.94	772.46
Health & Safety checks	41.67	41.67	41.67	125.00	520.00	1060.00	795.00
Crew volunteer expenses	263.00	263.00	1,920.00	2,446.00	3709.00	3697.44	4870.00
Sundry items	358.39	358.39	478.99	1,195.76	771.53	1756.18	3267.82
<b>TOTAL PAYMENTS</b>	<b>£4,653.17</b>	<b>£4,565.22</b>	<b>£5,977.73</b>	<b>£15,196.12</b>	<b>£20,372.87</b>	<b>£23,935.97</b>	<b>£24,484.42</b>
<b>NET ORDINARY OPERATIONS</b>	<b>-£850.57</b>	<b>-£2,141.62</b>	<b>£2,668.67</b>	<b>-£319.97</b>	<b>-£426.06</b>	<b>£178.88</b>	<b>-£2,036.08</b>
	<i>allocated where appropriate</i>						
<b>NET MOVEMENT OF FUNDS b/down</b>				<b>-319.97</b>	<b>-426.06</b>	<b>178.88</b>	<b>-2036.08</b>
<b>EXCEPTIONAL ITEMS</b>							
Grants towards Enterprise refurbishment				5,500.00			
Awards for All grant for Enterprise lift replacement				7,000.00			
less cost of Enterprise lift replacement				-7,310.00			
<i>Improvements to Walsall Enterprise</i>					<b>-8,302.68</b>		
<i>Birmingham Foundation for Walsall Wharf event</i>							5400.00
<i>Youth Capital Fund for refurbishing "A J Felgate"</i>							20000.00
<i>Youth Opportunities Fund for purchase of equipment</i>							1069.74
<i>less above specific funding expenditure / reserve</i>							-21,914.66
<i>Birmingham Foundation Grassroots Grant</i>						5,000.00	
<i>Cost of printing promotional calendar</i>						-2,034.05	
<i>Completion of major refurbishment to A J Felgate</i>						-4,754.00	
<b>Aggregated bank accounts as at 31 March 2010</b>				<b>3,251.08</b>	<b>11979.82</b>	<b>13588.99</b>	<b>11069.99</b>
<b>Aggregated bank accounts as at 31 March 2011</b>				<b>£8,121.11</b>	<b>£3,251.08</b>	<b>£11,979.82</b>	<b>£13,588.99</b>

# TRUMAN ENTERPRISE MANAGEMENT COMMITTEE

## STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2011

			2011	2010	2009	2008
<b><u>Monetary assets</u></b>			£.	£.	£.	£.
Truman Current Account	Lloyds TSB Walsall	A/c No. 02194614	1,405.16	1,416.86	5,744.22	7,157.12
Enterprise Current Account	Lloyds TSB Walsall	03807997	224.34	771.16	1,373.17	1,349.78
Trust Deposit Account	Lloyds TSB Walsall	07987728	6,487.77	1,059.22	4,857.60	5,082.09
Cash in Hand			0.00	0.00	4.83	0.00
PayPal			3.84	3.84	0.00	0.00
<b>TOTAL</b>			<b>8,121.11</b>	<b>£3,251.08</b>	<b>£11,979.82</b>	<b>£13,588.99</b>

**Registered Charity No. 1037914**

### NOTES TO THE ACCOUNTS

#### RESERVES POLICY

The Trustees have considered the nature of income and expenditure streams and what funds should be held in reserve to meet commitments on both ongoing and planned basis.

To allow the charity to be managed efficiently and to ensure that sufficient resources are available to provide uninterrupted services, a general reserve fund equivalent to at least 50% of the charity's operating costs should be maintained. Out of this general fund, amounts are to be set aside for specific expenditure which is envisaged in the next financial year.

Accounts presented by Mrs S. Williams, Treasurer

Date

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Accounts examined & signed by Mr G E Owen

Date

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